

**Golden State Connect Authority (GSCA)
Board of Directors Meeting
December 10, 2025 – 11:00 a.m.
1215 K Street, Suite 1650
Sacramento, CA 95814**

FULL PACKET

**Additional Teleconference Location(s) are Listed on the
Last Page of this Agenda**

(All Teleconference Locations are Accessible to the Public)

This meeting will also be livestreamed for public access. Members of the public can watch or listen to the meeting using one of the following methods:

1. Join the Zoom meeting application on your computer, tablet or smartphone:

Go to: <https://rcrcnet.zoom.us/j/84154277611>

Enter Password: 652643

2. Call-in and listen to the meeting:

Dial +1 (669) 444-9171

Enter meeting ID: 841 5427 7611

Enter password: 652643

PUBLIC COMMENT USING ZOOM: Members of the public who join the Zoom meeting, either through the Zoom app or by calling in, will be able to provide live public comment at specific points throughout the meeting.

EMAIL PUBLIC COMMENT: One may also email public comment to mchui@rcrcnet.org before or during the meeting. All emailed public comments will be forwarded to all GSCA Board of Directors members.

AGENDA

1. Call to Order and Determination of Quorum

Chair, Supervisor Chris Lopez, Monterey County

Vice Chair, Supervisor David Griffith, Alpine County

2. Public Comment

At this time any member of the public may address the Board. Speakers are asked to state their name for the record but are not required to do so. Comments are usually limited to no more than 3 minutes per speaker.

3. Consent Agenda – ACTION

a. [September 19, 2025 Board of Directors Meeting Minutes](#)

b. **GSCA 2026 Proposed Budget**

Milena De Melo, RCRC Finance Director

• [MEMO](#)

○ [GSCA 2026 Operating Budget \(Attachment A\)](#)

4. GSCA Chair's Report

Chair, Supervisor Chris Lopez, Monterey County

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5. Program Updates

Barbara Hayes, RCRC Chief Economic Development Officer

a. Broadband Program Update

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- [MEMO](#)

6. GSCA Series 2025 Bond Issuance Update and Implementing Actions

a. Bond Issuance Update

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Barbara Hayes

- [MEMO](#)
 - [KeyBanc Capital Markets Golden State Connect Authority, Order Period and Allotment Summary, November 25, 2025](#)

b. Proposed Line of Credit/Loan from Golden State Finance Authority in an Amount up to \$15M to Support the Series 2025 Revenue Bonds – ACTION

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Patrick Blacklock, Executive Director

- [MEMO](#)
 - [Proposed Line of Credit/Loan Agreement](#)
 - [First Supplement to Preliminary Official Statement](#)

c. GSCA Investment Policy Amendment – ACTION

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Milena De Melo

- [MEMO](#)
 - [GSCA Investment Policy](#)

7. GSCA Amador County Outside Plant (OSP) Phase 1 Fiber Construction Project – ACTION

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Barbara Hayes

- Request approval of the plans and specifications for the GSCA Amador County Outside Plant (OSP) Phase 1 Fiber Construction Project.
- Request authorization for the Executive Director or designee to advertise for bids for the project, with the bid opening to be held at 2:00 on February 9, 2026 in the GSCA Offices, 1215 K Street, Suite 1650, Sacramento, California.

- [MEMO](#)

8. Adjournment

Meeting facilities are accessible to persons with disabilities. By request, alternative agenda document formats are available to persons with disabilities. To arrange an alternative agenda document format or to arrange aid or services to modify or accommodate persons with a disability to participate in a public meeting, please call (916) 447-4806 at least 48 hours before the meeting.

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items at the time of discussion. In order to facilitate public comment, please let staff know if you would like to speak on a specific agenda item. The agenda for this regular meeting of the GSCA Board of Directors was duly posted at its offices, 1215 K Street, Suite 1650, Sacramento, California, 72 hours prior to the meeting.

Any written materials related to an open session item on this agenda that are submitted to the GSCA Board of Directors than 72 hours prior to the meeting, and that are not exempt from disclosure under the Public Records Act, will promptly be made available for public inspection at GSCA's principal office, 1215 K Street,

Suite 1650, Sacramento, CA 95814, (916) 447-4806, during normal business hours, and on the GSCA website, <https://www.goldenstateconnect.org>

Additional Teleconference Location(s)

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| Mendocino County 778 S. Franklin St., Fort Bragg, CA 95437 | Siskiyou County Siskiyou County Meeting Chambers 311 Fourth Street, 2nd Floor Yreka, CA 96097 |
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